Product Spotlight: Compliance monitoring tools for finance firms

AutoPilot for Dodd-Frank Compliance

Nastel Technologies, a provider of application performance monitoring products, has announced AutoPilot for Dodd-Frank Compliance. The new product, available for sale beginning April 30, is designed to help banks and brokerage businesses meet data monitoring and trade reporting compliance requirements.

AutoPilot for Dodd-Frank Compliance is intended to help financial institutions meet the evolving challenges imposed by real-time trade reporting requirements under Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act. The trade reporting regulation requires the IT department, and the business as a whole, to ensure all trade lifecycle events are reported and acknowledged in a timely manner.

AutoPilot for Dodd-Frank Compliance provides the following features:

- Transaction stitching: Real-time, automated stitching across the entire lifecycle of a reportable trade event, represented graphically as a series of milestones.
- Execution time tracking: Retrieves message content and extracts the actual execution time as the trigger for the service-legal agreement (SLA) timer.
- NACK management: Automatically detects all trades that do not contain a valid ACK milestone event.
- Part 43 real-time reporting: Provides support for middleware, such as MQ, DataPower, TIBCO, Java and more. Integrates into the trade flow and contributes timestamps to the transaction-stitching process.
- Monitor mandatory data: Enables the user to view the transaction at any point in the flow and to define conditional rules to check against the data in real time for immediate notification.
- Reporting window: An advanced SLA capability that can track each reportable event against the appropriate time-based or event-based window. The SLA also incorporates holiday calendars and UTC timestamps.
- Reconciliation: Reporting that enables Depository Trust and Clearing Corporation submissions and position reports to be automatically reconciled against the application monitoring data that has been gathered at the end of the business day.

Nastel Technologies' AutoPilot for Dodd-Frank Compliance will be available for purchase globally beginning April 30. Contact Charles Rich at 631-761-9100 or crich@nastel.com with purchasing questions. For more information about Nastel Technologies and the company's products, visit www.nastel.com.